

# Headwaters, Granby Ranch, and Granby Ranch Metropolitan District Nos. 2 - 8

January 31, 2012

Wally Baird, Town Manager  
Town of Granby  
PO Box 440  
Granby, CO 80446

Re: Annual Report for Headwaters Metropolitan District, Granby Ranch Metropolitan District, and Granby Ranch Metropolitan District Nos. 2 & 8 (the "Districts") for 2011

Dear Mr. Baird,

In accordance with the requirements of Section 9(f) of the Intergovernmental Agreement between the Town of Granby, Headwaters Metropolitan District, Granby Ranch Metropolitan District, and Granby Ranch Metropolitan District Nos. 2 & 8, the Districts are submitting the following information:

## Major Actions Taken by the Districts during the Preceding Year

### 1. Capital fund expenditures of the Headwaters Metropolitan District in 2011:

Saddleridge Infrastructure	2,525
Eisenhower Camp Infrastructure	2,204
Ranchview Infrastructure	4,496
East Mountain Water Tank	2,894
Fairways Lift Station	2,013
Lake Drive to 2 <sup>nd</sup> Switchback	1,575
Metro Backbone	14,417
Master Planning	1,447
Trailside Improvements	6,369
Bridge under Lake Drive	93,416
Prospect Ridge Infrastructure	1,886
Settler's Ridge Infrastructure	15,248
Base Area Improvements	12,153
2009 Shore-Up Project	2,145
Total	<u>162,788</u>

Please note the costs reflected above for the Districts' 2011 infrastructure projects are preliminary year end amounts. The audit, which will provide final 2011 infrastructure costs, is expected to be completed by July 31, 2012. A copy of the audit report will be provided to the Town upon completion.

2. Other major actions undertaken by the Districts during 2011 include the ongoing operation of the ski mountain and golf course as well as operation and maintenance of the roads within the Districts.
3. Projections for 2012 capital projects fund for the Headwaters Metropolitan District are as follows:

Eisenhower Camp	27,204
East Mtn Water Tank	22,894
Ranchview	1,785
Lakeside Dr to Second Switchback	436,401
Fairways Lift Station	13,342
Saddle Ridge Infrastructure	1,291
Prospect Ridge Infrastructure	104,699
Trailside	612,083
Bridge Under Lake Dr	19,498
Settlers Ridge	208,064
Metro Backbone	81,621
Base Area Improvements	9,692
Detention and Stormwater Management	45,000
Total	<u>1,583,574</u>

If you have any questions regarding this report, please contact me at (970) 926-6060, Ext 6.

Sincerely,



Eric Weaver  
District Administrator

cc: Sharon Spurlin, Town of Granby Finance Director  
Deb Hess, Town of Granby Clerk  
Town of Granby Board of Trustees  
Clint Waldron, Districts' Counsel  
Headwaters Metropolitan District Board of Directors  
Granby Ranch Metropolitan District Board of Directors  
Granby Ranch Metropolitan District Nos. 2 & 8 Boards of Directors